



# 2025-26 Budget Proposal

Board of Education Adoption

March 17, 2025

# 2025-26 Budget Expenditures

## Increases

- **Health Insurance:**
  - \$718,285
- **Salaries:**
  - \$625,868
- **BOCES Technology Services:**
  - \$134,651
- **Natural Gas/Electricity:**
  - \$100,000

## Decreases

- **Bond Payment/Interest:**
  - \$720,626
- **Out of District Placement:**
  - \$300,000
- **Director of PPS to Grant:**
  - \$80,000
- **Contract Transportation:**
  - \$75,000
- **Gas/Diesel:**
  - \$45,000

# 2025-26 Budget Process

## State Aid Overview

For context:  
State Aid was 47% of the  
district's revenue for the  
2024-25 budget

- 2025-26 Foundation Aid:
  - 2% **increase**: \$253,000
- 2025-26 State Aid:
  - **Decrease** of \$722,000 (budget to budget)
    - Buildings Aid **decrease**: (\$724,000)
    - Boces Aid **decrease**: (\$190,000)
    - Private Placement and High Cost Aid **decrease**: (\$81,000)
- State Aid becomes finalized when the NYS budget is approved
  - (April 1 – always a tentative date)

# 2025-26 Budget Process

## Fund Balance Overview

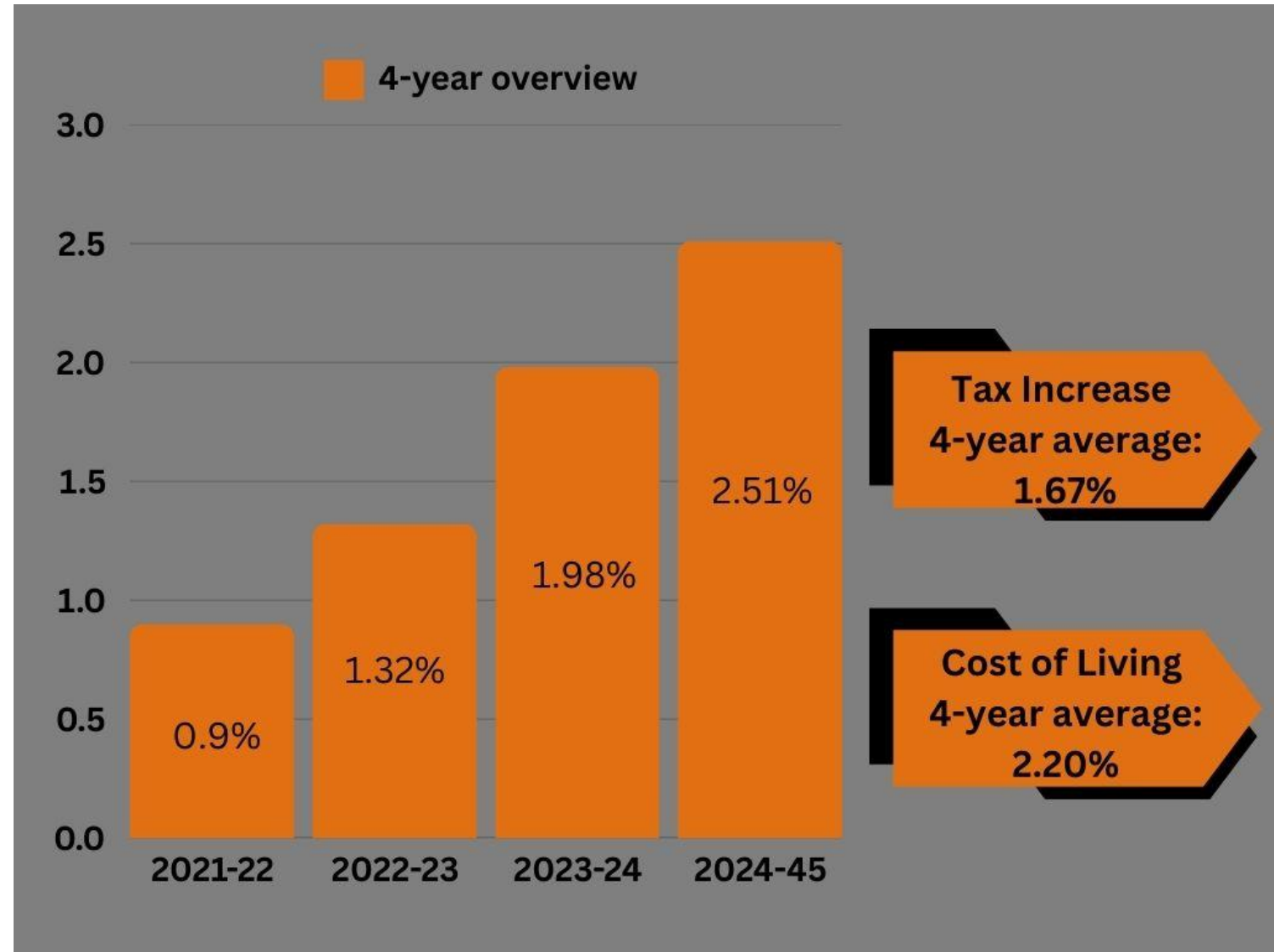
For context:

The district designated \$1,000,000 in fund balance for the 2024-2025 school year

- **2025-26 budget proposal:**
  - The district intends to use \$1.7 million of fund balance to cover the gap of lost revenue and expenditure increases
  - Plan is to decrease this amount over the next two years to a more manageable figure of \$1 million
  - Assembly/Senate One-House Bills - call for a 2.9% and 3.0% increase, respectively.

# 2025-26 Budget Process

## Tax levy increases



# 2025-26 Proposed Budget

- **\$40,043,396**
- Spending increase:
  - \$674,854 or 1.71% budget to budget
  - 2.62% spending increase 2024-2025
- Tax levy increase:
  - 1.9%
  
- **March 17:** Board of Education adoption of 2025-26 budget proposal
- **May 6 :** Budget hearing, 6:00 p.m.
- **May 20:** Budget vote & Board of Education annual election, 12:00-9:00 p.m.

**Also on the ballot: Capital Project Proposal**